

NEWS FROM KAMIC GROUP

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New management duo for the Electronics business area in KAMIC Group

As previously announced, Stefan Bengtsson has decided to leave his position as Head of the Electronics business area at KAMIC Group and the Retail Solutions business area at Mindelon. In December 2024, it was announced that Maria Yngvesson, Managing Director of Mindelon's subsidiary ML Display, would take over as Head of the Retail Solutions business area, a position she formally assumed on 2 January 2025.

KAMIC Group Executive Management is now pleased to announce that the position of Business Area Manager for Electronics has also been filled through internal recruitment from the group's companies, and that the management responsibility will be shared by two people; **Robert Andresen** and **Oscar Arvidsson**.

Robert and Oscar joined the group in January 2023 when KAMIC Group acquired the company MVS in Västra Frölunda, Gothenburg, Sweden. Robert and Oscar had then been 50/50 owners of MVS since 2011 and the two of them have jointly run and developed the company to its current strong position as a specialist supplier of battery and power supply systems. Robert mainly as Managing Director and Purchasing Manager and Oscar as Marketing and Sales Manager.

Robert and Oscar's close collaboration will now continue as they will share responsibility for the Electronics business area from 3 March. Formally, Robert will have the title of Business Area Manager, but operationally both will be equally involved in the management of the business area. At the same time, Stefan Bengtsson will continue to work for KAMIC Group for some time to ensure an effective handover to the new business area managers.

Fredrik Celsing, President and CEO of KAMIC Group, Amplex and Mindelon, says the following about the management change: 'Since Stefan will be with us for some time yet, we will wait with the big farewell, but I would nevertheless like to take this opportunity to express my gratitude and that of the entire Group management for Stefan's tangible and valuable contribution to the successful development of our Sphere during the time he has worked for us. Stefan has now chosen to continue his career elsewhere and we are very pleased to be able to promote Robert and Oscar, two skilful leaders from one of our subsidiaries, to jointly take on the role of Head of Electronics. An exciting solution with two high performing and driven individuals who I am sure will maintain the high energy and strong business acumen in the business area.'

For further information, please contact

Fredrik Celsing, President & CEO, KAMIC Group, Amplex & Mindelon +46 (0)8 759 35 55 , <u>fredrik.celsing(at)kamicgroup.com</u>

Håkan Lundgren, Head of Corporate Development & Communications, KAMIC Group, Amplex & Mindelon +46 (0)8 759 35 79, <u>hakan.lundgren(at)kamicgroup.com</u>



KAMIC Group (<u>www.kamicgroup.com</u>) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently includes some 50 companies active in both trade and manufacturing. Together, we have around 1,700 employees in 16 countries in Europe, Asia and North America and an annual turnover of approximately SEK 4.4 billion. Our customers are mainly in the manufacturing industry but also among electrical contractors and construction companies.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.

KAMIC Group has two sister groups – Amplex and Mindelon – with which we share, in all significant aspects, our business model and values. KAMIC Group also shares several management functions with its sister groups. For more information on our sister groups, please visit <u>amplexab.se</u> or <u>mindelon.com</u>.