

PRESS RELEASE FROM KAMIC GROUP

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KAMIC Group acquires Gersprenztal Transformatoren, specialist manufacturer of customised transformers in Germany

KAMIC Group has acquired all shares in the German company Gersprenztal Transformatoren GmbH from Gilbert Rohr and Uwe Kowarsch.

Gersprenztal Transformatoren (**GST**) develops and manufactures different types of transformers, such as low and high voltage transformers, isolating transformers and autotransformers. The company also offers different designs with chokes, and most of its products are developed specifically for customised applications. The company is based in Brensbach in the state of Hessen, Germany, where it operates in a customised production facility.

The company was founded as König-Wörle-Beer in the 1980s but has operated under its current name since 2006 when Gilbert Rohr and Uwe Kowarsch acquired the company. Today, GST has around 50 employees and an annual turnover of approximately EUR 4 million.

With the acquisition, GST becomes part of KAMIC Group's Magnetics business area under the leadership of Dan Phelan, who comments: "GST has a clear niche product offering and employees with deep specialist knowledge of magnetic components, and there are few competitors who can match the company in terms of quality and customisation. By adding GST to our existing operations in the business area, we will therefore be stronger both geographically and in terms of expertise."

The former owners, Managing Director Gilbert Rohr and Operations Manager Uwe Kowarsch, jointly comment on the deal: "We are very pleased to hand over the ownership of GST to KAMIC Group, a stable and long-term owner that values the power of entrepreneurship. As part of KAMIC Group's Magnetics business area, GST will have access to contacts, support and tools for business development which will benefit both our customers and employees."

For further information, please contact

Håkan Lundgren, Head of Corporate Development and Communications, KAMIC Group
+46 (0)8 759 35 79, hakan.lundgren@kamicgroup.com

Dan Phelan, Head of Business Area Magnetics, KAMIC Group
+44 1444 8711 86, dan.phelan@etalgroup.com

Gilbert Rohr, former owner and Managing Director, Gersprenztal Transformatoren GmbH
+49 (0)6161 912120, g.rohr@gst-transformatoren.de

Uwe Kowarsch, former owner and Operations Manager, Gersprenztal Transformatoren GmbH
+49 (0)6161 873593, u.kowarsch@gst-transformatoren.de

KAMIC Group (www.kamicgroup.com) is a privately owned Swedish corporate group that acquires, owns and develops technology companies in selected niches. The group currently includes some 40 companies active in both trade and manufacturing. Together, we have some 1,700 employees in 14 countries in Europe, Asia and North America and an annual turnover of approximately SEK 4 billion. Our customers are mainly in the manufacturing industry but also among electrical contractors and construction companies.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.