

PRESS RELEASE FROM KAMIC GROUP

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KAMIC Group acquires SmartRep GmbH, a leading supplier of electronic production equipment in the DACH region

KAMIC Group has acquired through its subsidiary Sincotron Holding AB all the shares in the German company SmartRep GmbH. The sellers are the Managing Directors Rudolf Niebling and Andreas Keller via company.

SmartRep was founded in 2004 by Rudolf Niebling and is today one of the leading distributors in the DACH region (Germany, Austria and Switzerland) of machines and consumables for electronics manufacturers. SmartRep represents a number of leading innovative machine suppliers such as MODI, Koh Young, Europlacer, YJ LINK, Techvalley, LPKF and PVA, and can therefore offer its customers complete solutions at the leading edge of technology development.

SmartRep's head office is in Hanau, just east of Frankfurt, and there is also a sales office and demonstration centre in Günzburg in southern Germany. The company has some 35 employees and annual sales of approximately EUR 15 million (about SEK 175 million).

As a result of the acquisition, SmartRep becomes part of KAMIC Group's Production Technology business area led by Björn Johnsson who comments: "SmartRep has a strong position as a supplier in the DACH countries with in-depth knowledge of how to best satisfy customers' needs. In Production Technology we have the same strong position in the Nordic and Baltic countries as well as in Poland. We therefore complement each other particularly well and it is a real pleasure to welcome SmartRep into the KAMIC family."

The entire management of SmartRep will continue in their current roles following the change of ownership. Rudolf Niebling and Andreas Keller, sellers and Chief Executive Officers, comment jointly: "We are very pleased to be able to align our company with KAMIC Group. By sharing experiences, skills and contacts both parties will be even stronger and more attractive to electronics manufacturers in our different geographical markets."

For additional information, please contact

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KAMIC Group (www.kamicgroup.com) is a privately owned Swedish corporate group that acquires, owns and develops technology-based businesses in selected niches. The Group currently comprises some 40 companies active in both trade and manufacturing. Together the companies have some 1,700 employees in 14 countries in Europe, Asia and North America with annual sales of approximately SEK 3.7 billion. Our customers are found mainly in manufacturing industry but also among electrical contractors and construction companies.

We strive to grow as a group and expand both organically and through acquisitions. As owner, we act in the long term and with great confidence in the companies' own competence to run and develop their operations.