



## PRESS RELEASE FROM KAMIC GROUP

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# KAMIC Group acquires Mastervolt Sweden, a specialist supplier of batteries and power solutions

KAMIC Group AB has acquired all the shares in Mastervolt Sweden AB (MVS). The sellers are Robert Andresen and Oscar Arvidsson.

MVS offers power solutions for environments and applications with high demands for operational reliability. The company's customers are primarily in the marine, manufacturing and automotive industries to which the company supplies both customer-unique special solutions and products from a wide standard range. MVS was founded in 2000 and operations are based in Västra Frölunda in Gothenburg municipality. The company has some 15 employees and annual sales of approximately SEK 100 million.

"MVS and its employees are highly skilled with batteries and power solutions and over the years have built strong relationships with both customers and suppliers. Also, the company operates in a segment that should benefit over time from the electrification of both industry and transport. MVS will therefore be a valuable addition to our corporate group and we are pleased to welcome the company and its employees to the KAMIC family," says Fredrik Celsing, President and CEO of KAMIC Group.

Both previous owners Robert Andresen and Oscar Arvidsson will continue to lead MVS in their present roles of Managing Director and Sales Manager respectively. Robert Andresen comments on the deal: "It feels very good to hand over ownership to KAMIC Group, a stable and long-term owner which can provide us with valuable support in the form of contacts, tools and skills in business development. Backed up by this, it feels very inspiring to continue working towards MVS becoming even better for our customers, suppliers and employees."

Organisationally MVS is now a free-standing company within KAMIC Group's Electronics business area led by Stefan Bengtsson.

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**KAMIC Group** ([www.kamicgroup.com](http://www.kamicgroup.com)) is a privately owned Swedish corporate group that acquires, owns and develops technology-based businesses in selected niches. The Group currently comprises some 40 companies active in both trade and manufacturing. Together the companies have some 1,700 employees in 14 countries in Europe, Asia and North America with annual sales of approximately SEK 3.5 billion. Our customers are found mainly in manufacturing industry but also among electrical contractors and construction companies.