



PRESS RELEASE FROM KAMIC GROUP

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KAMIC Group acquires Talema Group, a global manufacturer and supplier of magnetic components

KAMIC Group AB has acquired all the shares in Talema Group LLC (“Talema”). The seller is an owner consortium consisting of the Park and Daily families.

Talema is a leading manufacturer of magnetic components such as transformers, toroids, inductors and chokes with associated design work. The majority of components are developed specifically for bespoke customer applications but standard components are also offered. The company’s customers are found across a broad spectrum of sectors where the most important include logistics and warehousing, freight and transport, audio, and renewable energy.

Talema was founded in 1975 and has its registered office in the USA but operational management is based at the head office in Donegal in north-west Ireland. The company has its own production facilities in the Czech Republic and India. Sales are conducted through own sales offices in the USA, Germany, Czech, India and Ireland as well as a global network of agent and distributors. Talema has approximately 750 employees and annual sales of about EUR 12 million.

“Talema is a highly respected global player with strong skills in the design, development and production of magnetic components. They have an experienced and powerful management and the company’s customer base and geographic presence provide an ideal complement to our existing business in this area. Talema therefore is ideally placed to be a valuable addition to our corporate group,” says Fredrik Celsing, President and CEO of KAMIC Group.

Together with their skilled employees, Talema’s current management team will remain with the company as a unit within KAMIC Group’s Magnetics business area. The former part-owner and Talema’s Vice President Operations, Madison “Mac” Daily, comments on the deal:

“We are very pleased to have Talema Group join KAMIC Group. We share similar technology and knowledge but serve different markets. I would like to thank Fredrik and the KAMIC team on behalf of the Talema group for their professionalism through this process. Talema is a good fit for KAMIC and looks forward to growing together.”

Confidentia Corporate Finance acted as adviser to KAMIC Group for this transaction.

Benchmark International acted as broker and adviser to the Talema Group LLC for this transaction.



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KAMIC Group (www.kamicgroup.com) is a corporate group consisting of some 40 companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in several well-defined product and market niches. The Group has approximately 900 employees in 13 countries in Northern Europe, Asia and North America and annual sales of approximately SEK 2.2 billion. Our customers are found mainly in manufacturing industry but also among electrical installers and construction companies.