



PRESS RELEASE FROM KAMIC GROUP

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KAMIC Group acquires The Liftsafe Group of Companies, Canadian specialists within the lifting and safety equipment industry; servicing industrial, manufacturing and institutional customers

KAMIC Group AB has acquired all the shares in The Liftsafe Group of Companies consisting of four companies in Canada and one in the US. The seller is an owner consortium consisting of the companies' founders as well as a number of persons holding key positions in the group.

The companies in the Liftsafe Group offer a wide range of products and services within the following focus areas: manufacturing of custom fabricated products, ergonomic and overhead material handling and lifting solutions, fall safety products and work platforms, aviation support equipment which is sold worldwide to the aviation market, installation of play spaces, and safety inspections to its industrial and institutional clients. The group has approximately 130 employees and consolidated sales amounting to just over SEK 160 million (approximately CAD 23 million). The head office is in Ayr, about 100 km southwest of Toronto in the province of Ontario.

The companies included in the acquisition are:

Liftsafe Engineering and Service Group Inc. (head office in Ayr, Ontario)

Liftsafe Fall Protection Inc. (Ayr, Ontario)

R&D Ergo Ltd. (Ayr, Ontario)

PARCS Ltd. (Ayr, Ontario)

Factory Supply Inc. (Saint Petersburg, Florida, USA)

"Liftsafe Group has a strong position in the local North American market within solutions for ergonomic material handling lifting solutions and personal workplace safety. The group also includes an interesting business aimed at schools and municipalities which care about attractive and safe leisure facilities. This acquisition gives us a significant foothold in Canada, which is a new geographical market for us, in a business area where our sister groups Pronomic and Movomech already include several successful companies in Europe and the US," says Fredrik Celsing, President and CEO of KAMIC Group.

"Together with the highly professional and very experienced management of Liftsafe Group, of which the majority are the previous owners, we will now put all our efforts into starting the implementation of our jointly developed plan for continued growth in lifting and workplace safety. I extend a warm welcome to all the employees of Liftsafe Group, under the leadership of Dirk Kerbs, President & CEO, Rob Barret, Vice President, and Vittoria Christodoulou, COO, when they now join our corporate sphere," concludes Fredrik Celsing.

For more information about the Liftsafe Group, see www.liftsafeinspections.com



For additional information about the transaction, please contact

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KAMIC Group is a corporate group consisting of almost 40 companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in a number of well-defined product and market niches. Together we are some 850 employees in 13 countries in Northern Europe, Asia and North America and have annual sales of approximately SEK 2.2 billion. Our customers are found mainly in manufacturing industry but also among electrical installers, construction companies and telecom service providers. Read more at www.kamicgroup.com