



## **PRESS RELEASE FROM KAMIC GROUP**

Stockholm, 18 August 2021

### **KAMIC Group acquires Elproman, a supplier of special cables**

KAMIC Group AB has acquired all the shares in Elproman AB. The sellers are Per Hjelm and Metrofunk Kabel-Union GmbH, a company in the international Nexans Group.

Elproman supplies cables for special applications and connectors to domestic and international industrial customers with high demands on product quality and reliable delivery. They also have a small department for manufacturing custom cable assemblies.

Elproman was founded in 1967 by Per Hjelm's father, Karl Erik Hjelm. Today the company has some 30 employees. The head office and warehouse are in Segeltorp, just south of Stockholm. Sales in the most recent financial year amounted to just over SEK 90 million.

"Elproman is a company with a fine tradition and employees who possess extraordinary know-how in special cables and connectors. Based on these skills as well as a clear business focus and high level of service, Elproman has built long-term, strong relationships with both customers and suppliers. Now that we are taking over as owner, we see it as both a challenge and a pleasure to continue to nurture these relationships. At the same time, we believe that we can add further value to Elproman, among other things through a large contact network, structural support and our experience of business development," says Fredrik Celsing, President and CEO of KAMIC Group.

The previous major owner and Managing Director of Elproman, Per Hjelm, comments on the transaction: "Elproman, with its products and its fantastic employees has been a big part of my life so of course I am sorry to leave as owner and manager. But at the same time I am happy to hand over to KAMIC Group which I know will be a stable and long-term owner and where the company and its employees will be offered a stimulating environment in which they can continue to develop."

Organisationally Elproman will be an independent company in KAMIC Group's Electronics business area headed by Stefan Bengtsson.

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**KAMIC Group** ([www.kamicgroup.com](http://www.kamicgroup.com)) is a corporate group consisting of some 40 companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in several well-defined product and market niches. The Group has approximately 1,600 employees in 15 countries in Europe, Asia and North America and annual sales of approximately SEK 2.4 billion. Our customers are found mainly in manufacturing industry but also among electrical installers and construction companies.