

Stockholm, 1 November 2016

ETAL aims for growth with 50% manufacturing expansion

ETAL Group, world leaders in magnetic components for power and signal applications, today announced the opening of a second manufacturing site in Ratmalana, Sri Lanka. The site, which represents a substantial investment by the company, increases its worldwide manufacturing space by 50%.

Commenting, Dan Phelan, President of ETAL said, "ETAL Group aims to be the first choice supplier of specialist magnetic components and high-end audio amplifiers. Most of our output is in custom or optimised designs to satisfy customers' specific requirements in the most cost and environmentally effective way. The investment in a further manufacturing site is driven by growth across all our major markets. It allows us to offer a flexible and very competitive service whilst maintaining the high quality standards our customers expect."

The new 2500 sq mt ETAL Group facility is located alongside the existing 2650 sq mt unit in Sri Lanka which has been operational since 2008. ETAL also has a 2400 sq mt site in Estonia. All three units have ISO 9001, 14001 and 18001 certifications. Manufacturing capabilities in Sri Lanka include manual and automatic fine wire winding (linear and toroidal), NC and manual soldering, assembly, vacuum encapsulation, ferrite core grinding and electrical verification to fully cover the manufacturing requirements of a wide range of standard and custom designed magnetic components and assemblies.

About KAMIC Group

KAMIC Group is a corporate group with a base in Sweden and a common aim to be a leading supplier of technical products and services in a number of well defined product and market niches.

KAMIC Group consists of some 20 operating companies with combined annual sales of approximately SEK 1.2 billion. Most of the companies conduct trading and agency operations, but the Group also includes companies with in-house product development and manufacturing. The Group has subsidiaries and branch offices in 11 countries in Northern Europe, Asia and the US and a total of around 750 employees.

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