

PRESS RELEASE FROM KAMIC GROUP
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ETAL opens R&D Centre in the UK following acquisition of local specialist manufacturer

ETAL Group, a world-leading supplier of magnetic components for power and signal applications, has announced the opening of a new Research and Development Centre in the southern UK. The establishment follows the earlier acquisition of Grandchain Ltd., a local specialist manufacturer of transformers and wound components. ETAL Group makes up the Magnetics business area within KAMIC Group.

The new R&D Centre is located in Lewes, East Sussex, and will primarily serve customers with a need for rapid and flexible manufacturing of prototypes and small production batches. Larger volumes can also be built at the facility, or production can be transferred to one of ETAL's major production units in Estonia or Sri Lanka.

"We are experiencing strong demand in all of our prioritised markets and the new R&D Centre will support our European sales team in the ambition to grow our business further," says Dan Phelan, President of ETAL Group. "We are working hard to be the first choice supplier of high performance magnetic components and by opening a centre for manufacturing of prototypes and custom-made products right here in the UK, we can offer fast, flexible and highly competitive service without compromising on the high quality that our customers expect from ETAL."

ETAL manufactures and sells in-house developed high performance magnetic components that are used in AC/DC converters, DC/DC converters and signal applications. The majority of components are custom-designed for specific applications but ETAL also offers a range of standard components. The largest customers are found in the telecom, power technology, automotive and defence industries.

For additional information, contact

Håkan Lundgren, Head of Corporate Communications, KAMIC Group
+46 8 759 35 79, hakan.lundgren@kamicgroup.com

KAMIC Group is a corporate group consisting of some 20 operating companies active in both trade and manufacturing. Our common aim is to be a leading supplier of technical products and services in a number of well defined product and market niches. The Group has around 750 employees in 11 countries in Northern Europe, Asia and the USA and annual sales of more than SEK 1.4 billion. Our customers are found mainly in the manufacturing industry but also among electrical installers, construction companies and telecom service providers. www.kamicgroup.com